



<b>DECISION: 2023/20</b>	<b>DATE: 31 AUGUST 2023</b>
<b>TITLE: PCC MEDIUM TERM FINANCIAL STRATEGY 2023/24</b>	
<b>REPORT BY: STEVE FREEMAN</b>	
<b>APPENDIX 'A' REFERS</b>	
<b>Executive Summary</b> This report sets out the Police and Crime Commissioner's (PCC) rolling four-year Medium Term Financial Strategy for 2023/24.	
<b>Recommendations</b> The Police and Crime Commissioner is recommended to approve the Financial Strategy.	

## **1. Background and Advice**

This report looks ahead over the next four years and considers the potential scale of the financial challenge faced by the Police and Crime Commissioner (PCC) for Lancashire over the period 2023/24 to 2026/27. The current projections are based on the latest information available in respect of government funding and forecast of cost pressures made by the PCC and Constabulary Chief Finance Officers.

These projections are based upon the assumptions set out in the strategy and will continue to be updated to reflect further announcements, and the detailed settlement figures once provided, by the government.

## **2. Links to the Police and Crime Plan**

Effective management of the revenue budget in conjunction with strong medium-term financial planning including for investment in futures years is vital to enable the PCC to deliver the Police and Crime Plan

## **3. Consultations**

None

## **4. Implications:**

### **a. Legal**

None

### **b. Financial**

The financial implications are contained within the report

### **c. Equality Impact Assessment**

None

### **d. Data Protection Impact Assessment**

None

## **5 Risk Management**

## **6. Background Papers**

## **7. Public access to information**

**Chief Executive Officer (Monitoring Officer)**

I have been informed about the proposal and confirm that financial, legal and equalities advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner for Lancashire.

Signature Angela Harrison.....Date 31 August 2023.....

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